

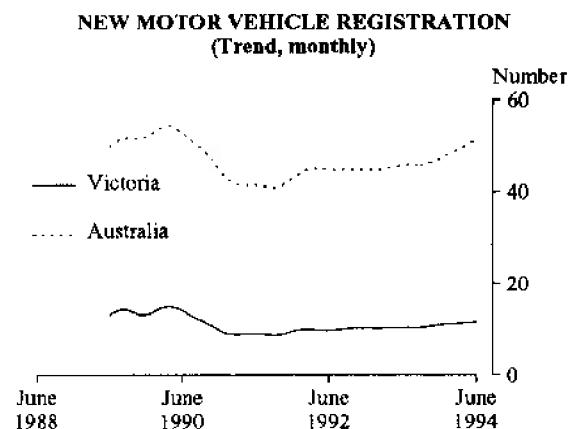


Australian Bureau of Statistics

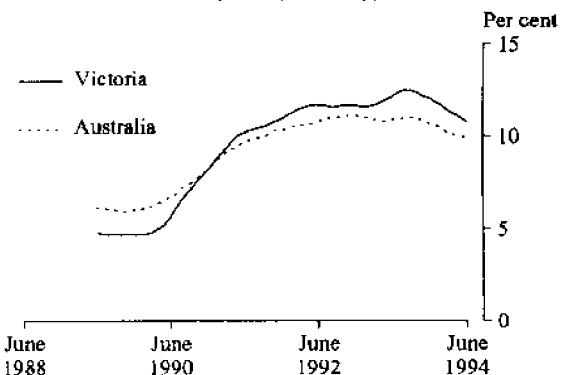
CATALOGUE NUMBER 1307.2
13 SEPTEMBER 1994

ECONOMIC INDICATORS, VICTORIA, AUGUST 1994

MAIN FEATURES



UNEMPLOYMENT RATE
(Trend, monthly)



New motor vehicle registrations

The trend estimate of new motor vehicles registered in Victoria increased by 0.7 per cent in June 1994. This followed consecutive monthly increases from July 1993.

The June trend estimate (11,565) was 10.8 per cent above the number of new motor vehicle registrations in June 1993 (10,440).

Unemployment rate

The trend estimate of the unemployment rate for Victoria decreased to 10.4 per cent in July 1994 from 10.6 per cent in June 1994. This was the tenth monthly consecutive decrease since September 1993.

At the national level the unemployment rate (trend) decreased by a 0.1 percentage point to 9.7 per cent in July 1994 following monthly consecutive decreases since November 1993.

Readers are reminded that trend estimates are subject to revision as subsequent months data become available.

INQUIRIES

- for further information about statistics in this publication and the availability of related unpublished statistics, contact Tony Ward or Dinny Jaconis on Melbourne (03) 615 7000; or any ABS State office.
- for information about other ABS statistics and services please contact Information Services Melbourne (03) 615 7000; or any ABS State office.

TABLE 1. VICTORIA IN RELATION TO OTHER STATES AND AUSTRALIA, AUGUST 1994

Indicator(a)	Unit	Reference period	NSW	Vic.	Qld	SA	WA	Tas.	Aust.(b)
NUMBER									
Employed persons (c)	'000	Jul 94	2,652	2,004	1,436	653	802	196	7,972
Unemployment rate	per cent	Jul 94	9.7	10.4	9.1	10.6	8.3	10.6	9.7
Average weekly total earnings	\$	May qr 94	549.20	534.50	511.10	504.80	507.70	499.30	531.80
- all employees(e)	1989-90=100	Jun qr 94	110.0	112.0	111.5	114.4	109.1	112.4	111.2
Consumer price index all groups(e)									
Exports(excludes re-exports)	\$m	Jun 94	1,205	934	916	323	1,335	138	5,010
Imports	\$m	Jul 94	2,597	1,880	602	254	384	25	5,775
Retail turnover - trend estimate	\$m	Jun 94	3,018	2,096	1,528	644	873	215	8,628
New motor vehicle registrations	no.	Jun 94	17,917	11,565	10,597	3,443	5,298	1,144	51,520
- trend estimate									
New capital expenditure	\$m	Dec qr 93	1,940	1,846	823	304	1,710	75	6,763
- seasonally adjusted									
New dwelling units approved	no.	Jul 94	4,734	2,688	4,795	981	2,246	324	15,934
- trend estimate									2,152
Value of all buildings approved	\$m	Jul 94	714	376	566	116	236	31	
Housing finance for owner occupation(f)	\$m	Jun 94	1,477	888	825	301	541	64	4,298
CHANGE OVER PREVIOUS PERIOD (PER CENT)									
Employed persons (c)		Jul 94	0.8	1.3	0.5	3.1	2.2	-0.3	1.1
Unemployment rate		Jul 94	-0.1	-0.2	-0.1	-	-	-0.3	-0.1
- trend estimate(d)									
Average weekly total earnings		May qr 94	1.0	0.1	1.6	-1.6	0.3	-1.5	0.5
- all employees(e)		Jun qr 94	0.8	0.7	0.6	0.7	0.5	0.4	0.7
Consumer price index all groups(e)									
Exports(excludes re-exports)		Jun 94	-23.3	-18.9	-10.8	-2.7	2.3	-16.6	-11.1
Imports		Jul 94	2.3	12.5	7.1	6.0	2.2	9.1	6.4
Retail turnover - trend estimate		Jun 94	0.2	0.9	0.2	-0.2	-	-	0.2
New motor vehicle registrations		Jun 94	1.3	0.7	2.5	2.4	1.4	4.5	1.5
- trend estimate									
New capital expenditure		Dec qr 93	-0.6	10.2	-10.2	-20.8	37.7	-34.2	4.2
- seasonally adjusted									
New dwelling units approved		Jul 94	1.5	-0.2	0.6	0.3	-0.5	0.1	0.2
- trend estimate									
Value of all buildings approved		Jul 94	-17.1	-58.5	-9.5	-8.8	-17.2	-17.9	-26.1
Housing finance for owner occupation(f)		Jun 94	0.7	-0.9	-0.3	-1.2	-3.4	-2.6	-0.4
CHANGE OVER SAME PERIOD PREVIOUS YEAR (PER CENT)									
Employed persons (c)		Jul 94	4.0	4.0	4.8	2.1	4.7	2.1	4.0
Unemployment rate		Jul 94	-1.0	-2.1	-1.6	-	-0.9	-2.1	-1.3
- trend estimate(d)									
Average weekly total earnings		May qr 94	1.6	2.8	4.5	4.2	2.3	2.7	2.8
- all employees(e)		Jun qr 94	1.5	1.7	1.6	1.9	2.2	2.7	1.7
Consumer price index all groups(e)									
Exports(excludes re-exports)		Jun 94	4.7	-1.6	-8.0	-13.7	13.3	27.3	2.9
Imports		Jul 94	11.9	4.1	6.1	-3.7	6.2	-23.5	7.4
Retail turnover - trend estimate		Jun 94	7.1	5.1	6.7	3.8	5.9	4.7	5.8
New motor vehicle registrations		Jun 94	14.4	10.8	17.0	6.7	7.7	4.4	12.3
- trend estimate									
New capital expenditure		Dec qr 93	-19.5	30.3	-20.4	-27.3	26.8	-39.5	-1.5
- seasonally adjusted									
New dwelling units approved		Jul 94	20.3	8.8	6.4	-3.8	12.4	-9.9	8.9
- trend estimate									
Value of all buildings approved		Jul 94	1.8	2.5	4.5	-9.1	24.8	-20.4	4.2
Housing finance for owner occupation(f)		Jun 94	30.6	19.1	23.7	24.1	28.2	14.4	25.8

(a) All figures are original unless otherwise stated. (b) The Australian total includes figures for NT and the ACT, and where applicable, Tasmania. (c) Seasonally adjusted. (d) Change is shown in terms of percentage points. (e) Available only for the middle of the quarter. (f) Trend estimate. All lenders, excludes alterations and additions, to residential buildings.

TABLE 2. ECONOMIC INDICATORS, VICTORIA AND AUSTRALIA, AUGUST 1994

Indicator	Unit	Reference period	Victoria		Australia		Victoria as a % of Australia	Source index
			Latest figure	Change over preceding period (per cent)	Latest figure	Change over preceding period (per cent)		
Population -								
Estimated resident population	'000	Dec qr 93	4,468	p 0.0	p 0.2	p 17,747	p 0.2	p 1.0
Civilian population aged 15 years and over	'000	Jul 94	3,526	-	0.5	13,945	0.1	1.2
Labour force -								
Labour force	'000	Jul 94	2,223	0.8	1.6	8,789	0.7	2.5
- original	'000	Jul 94	2,231	0.8	1.5	8,806	0.5	2.5
- seasonally adjusted	'000	Jul 94	2,222	0.2	1.0	8,767	0.2	1.9
Participation rate	per cent	Jul 94	63.0	..	..	63.0	..	..
- original series	per cent	Jul 94	63.3	..	..	63.2	..	..
- seasonally adjusted	per cent	Jul 94	63.0	..	..	62.9	..	..
Unemployment rate	per cent	Jul 94	9.8	..	..	9.1	..	..
- original series	per cent	Jul 94	10.2	..	..	9.5	..	..
- seasonally adjusted	per cent	Jul 94	10.4	..	..	9.7	..	..
Employed persons by industry (b)								
Agriculture, forestry, fishing etc.(c)	'000	May qr 94	97	-2.5	13.7	490	0.9	2.9
Manufacturing	'000	May qr 94	341	0.3	-0.9	1,124	1.2	2.6
Construction	'000	May qr 94	114	-4.1	-1.1	553	-0.8	1.7
Wholesale and retail	'000	May qr 94	430	5.1	1.8	1,685	3.7	2.7
Transport and storage	'000	May qr 94	95	0.3	10.1	384	0.6	3.1
Finance, property and business services	'000	May qr 94	243	1.5	3.7	922	0.8	8.6
Community services (d)	'000	May qr 94	359	4.1	1.9	1,509	3.8	3.4
Recreational, personal and other services	'000	May qr 94	145	5.2	8.5	645	1.0	1.9
Other industries (e)	'000	May qr 94	138	-1.8	-2.8	567	-3.3	-2.4
Total all industries	'000	May qr 94	1,964	1.9	2.4	7,879	1.6	3.0
Job vacancies (b) -								
original series	'000	May qr 94	15.3	35.4	183.3	49.4	7.6	63.6
Overtime (b)								
Average weekly hours per employee	hours	May qr 94	1.23	-6.1	10.8	1.31	7.4	11.0
Employees working overtime	per cent	May qr 94	17.0	-1.3	14.0	17.8	6.1	9.8
Average weekly employee earnings (b)								
Full-time adult - ordinary	\$	May qr 94	616.70	2.0	3.6	617.50	0.8	3.3
All employees - total	\$	May qr 94	534.50	0.1	2.8	531.80	0.5	2.8
Weekly award rates of pay								
Full-time adult employees (June 1985 = 100)		Jun 94	142.40	-	0.8	141.40	-	1.1
Industrial disputes(f)								
Working days lost per 1000 employees	no.	May 94	96	-11.9	-77.7	94	-3.1	-46.0
Overseas trade -								
Imports	\$m	Jul 94	1,880	12.5	4.1	5,775	6.4	7.4
Exports (g)	\$m	Jun 94	934	-18.9	-1.6	5,010	-11.1	2.9
Tourism -								
Caravan parks - takings	\$'000	Mar 94	6,542	..	17.2	13.9	12.5	11.0
Licensed hotels, motels and guest houses with facilities								
- Takings	\$'000	Mar 94	44,123	25.7	13.5	251,905	16.5	14.0
- room occupancy rate	per cent	Mar 94	54.3	..	..	-	..	..
Consumer price index(b)								
All groups (1989-90=100)		Jun qr 94	112.00	0.7	1.7	111.20	0.7	1.7
Retail trade establishments -								
Value of turnover								
- original series	\$m	Jun 94	2,010	0.1	5.3	8,392	0.8	7.1
- seasonally adjusted								
(1989-90 prices)	\$m	Jun qr 94	5,552	2.0	2.2	22,832	-0.2	2.8
- trend estimate	\$m	Jun 94	2,096	0.9	5.1	8,628	0.2	5.8

See footnotes at end of table.

TABLE 2. ECONOMIC INDICATORS, VICTORIA AND AUSTRALIA, AUGUST 1994—continued

Indicator	Unit	Reference period	Victoria			Australia			Victoria as a % of Australia	Source index
			Latest figure	Change over preceding period (per cent)	Change over previous year (a) (per cent)	Latest figure	Change over preceding period (per cent)	Change over previous year (a) (per cent)		
New motor vehicle registrations										
New motor vehicle registrations										
- original series	no.	Jun 94	13,246	10.8	13.6	57,953	8.9	8.7	22.9	9,10
- seasonally adjusted	no.	Jun 94	12,197	6.3	15.2	52,138	2.2	9.3	23.4	9,10
- trend estimate	no.	Jun 94	11,565	0.7	10.8	51,520	1.5	12.3	22.4	9,10
Cars and station wagons										
- original series	no.	Jun 94	10,753	7.9	11.7	45,240	5.0	6.3	23.8	9,10
- seasonally adjusted	no.	Jun 94	10,010	3.2	13.8	41,482	-0.5	7.3	24.1	9,10
Other motor vehicles (excludes motor cycles)										
- original series	no.	Jun 94	2,493	25.9	22.6	12,713	25.9	18.3	19.6	9,10
- seasonally adjusted	no.	Jun 94	2,188	23.6	22.1	10,656	14.5	18.1	20.5	9,10
Finance -										
Personal finance commitments										
- total	\$m	Jun 94	590	8.5	21.7	2,507	8.2	19.3	23.5	28
Commercial finance commitments										
- total	\$m	Jun 94	2,278	13.8	-4.8	11,896	45.4	15.7	19.2	29
Lease finance commitments										
- total	\$m	Jun 94	187	57.8	-12.1	827	43.5	24.9	22.6	30
Housing finance for owner occupation -										
Secured loans to individuals										
- number of dwelling units financed (h)(i)	no.	Jun 94	11,966	0.2	18.9	45,923	-2.8	16.6	26.1	22
- value of loans secured (h)(i)	\$m	Jun 94	1,041	2.7	28.4	4,432	-2.3	28.2	23.5	22
Total number of dwelling units financed(j)(k)(l) — trend	no.	Jun 94	11,672	-2.4	20.3	48,948	-1.4	17.9	23.8	22
Total value of loans secured (j)(k)(l) — trend	\$m	Jun 94	888	-0.9	19.1	4,298	-0.4	25.8	20.6	22
Loan purpose - All lenders(j)										
- Established dwellings(k)	\$m	Jun 94	799	1.1	18.1	3,442	-2.0	19.6	23.2	22
- Construction of dwellings	\$m	Jun 94	160	1.7	35.7	807	-5.1	32.6	19.8	22
- Newly erected dwellings	\$m	Jun 94	38	5.5	8.6	221	-3.6	25.8	17.4	22
Building approvals -										
New dwelling units										
- original series	no.	Jul 94	2,732	1.0	2.7	15,312	-12.4	-3.2	17.8	23,24
- seasonally adjusted	no.	Jul 94	2,745	3.2	7.7	15,338	-5.1	1.5	17.9	23,24
- trend estimate	no.	Jul 94	2,688	-0.2	8.8	15,934	0.2	8.9	16.9	23,24
Value of non-residential buildings										
- original series	\$m	Jul 94	81	-86.8	-10.8	594	-49.0	5.9	13.6	23,24
Value of all buildings (i)										
- original series	\$m	Jul 94	376	-58.5	2.5	2,152	-26.1	4.2	17.5	23,24
Building commencements -										
New dwelling units, monthly										
New dwelling units, quarterly	no.	May 94	2,822	18.9	12.4	n.a.	n.a.	n.a.	..	25
Building activity -										
Value of total building activity										
- commenced	\$m	Mar qr 94	1,395	-8.3	20.9	6,521	-3.3	9.2	21.4	26
- done	\$m	Mar qr 94	1,225	-10.6	5.6	5,843	-13.9	1.4	21.0	26
- yet to be done	\$m	Mar qr 94	1,670	15.4	19.3	8,631	8.1	7.6	19.4	26
Engineering construction -										
Value of work by private sector										
- commenced	\$m	Mar qr 94	332	39.4	4.7	1,758	9.3	17.5	18.9	27
- done	\$m	Mar qr 94	355	28.0	33.1	1,747	1.7	21.9	20.3	27
- yet to be done	\$m	Mar qr 94	603	3.1	-7.5	2,828	10.8	7.2	21.3	27
Value of work by public sector										
- commenced	\$m	Mar qr 94	246	7.4	9.0	1,165	12.1	-4.1	21.1	27
- done	\$m	Mar qr 94	255	10.3	-4.9	1,260	-3.5	-0.8	20.2	27
- yet to be done	\$m	Mar qr 94	386	27.9	50.6	1,784	-6.4	-17.1	21.7	27
Manufacturing -										
Actual private new capital expenditure										
- original series	\$m	Mar qr 94	515	-30.2	16.0	1,547	-22.3	-0.3	33.3	13,14

See footnotes at end of table.

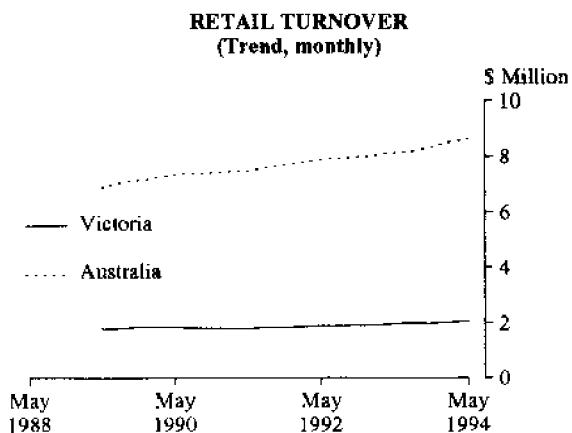
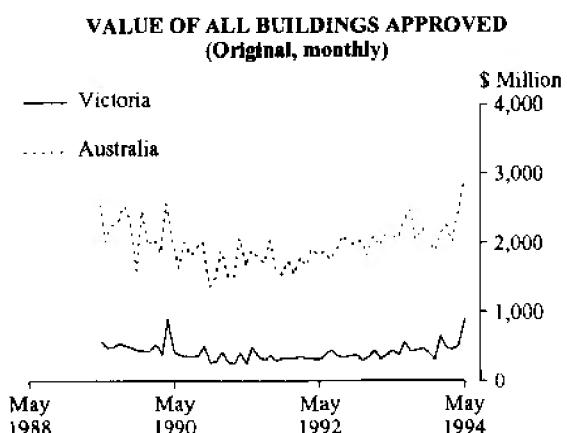
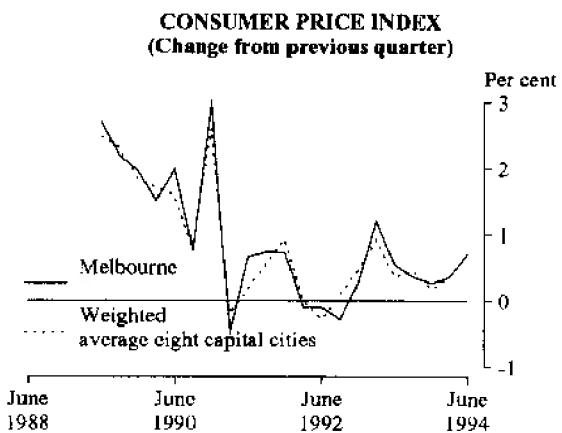
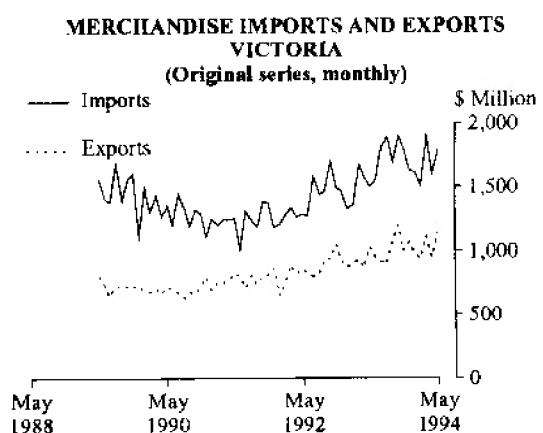
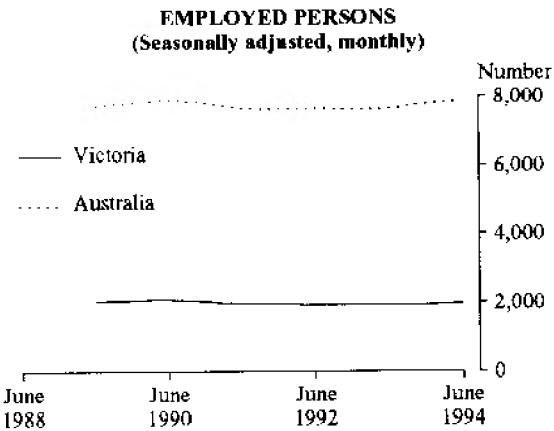
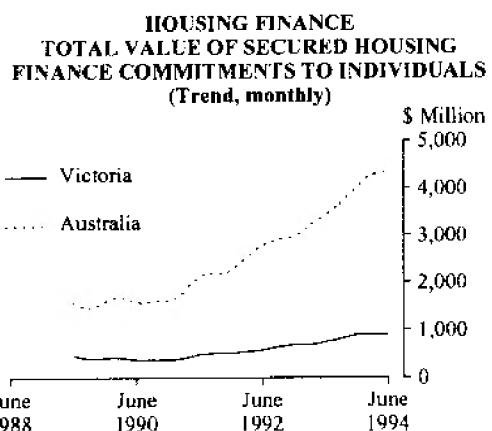
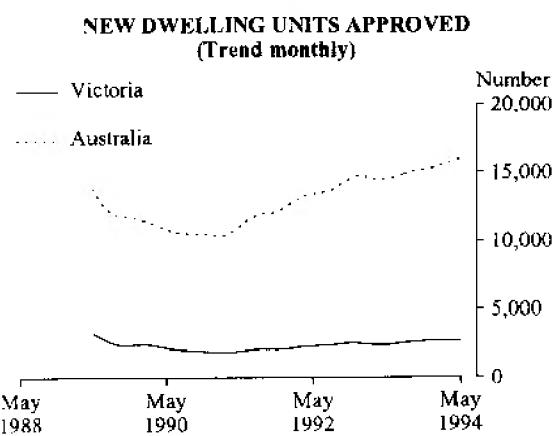
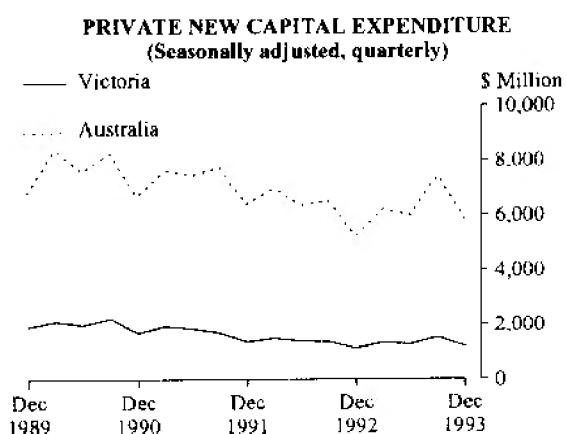
TABLE 2. ECONOMIC INDICATORS, VICTORIA AND AUSTRALIA, AUGUST 1994—continued

Indicator	Unit	Reference period	Victoria			Australia			Victoria as a % of Australia	Source index
			Latest figure	Change over preceding period (per cent)	Change over previous year (a) (per cent)	Latest figure	Change over preceding period (per cent)	Change over previous year (a) (per cent)		
<i>Production -</i>										
Whole milk	ML	May 94	238	p -16.6	p 19.5	469	p -9.2	p 12.5	p 50.7	15,16
Butter	tonnes	Dec 93	15,679	-3.1	2.8	17,925	-2.9	4.8	87.5	17
Cheese (inc. cheddar and non-cheddar)	tonnes	Dec 93	14,486	-2.0	7.0	24,296	-2.9	10.6	59.6	17
Yarns										
- Cotton	tonnes	May 94	1,400	11.6	29.7	-	-	-	-	15,16
- Woollen	tonnes	May 94	1,777	27.6	51.4	-	-	-	-	15,16
Woven fabric	'000 sq m	May 94	1,797	11.3	4.7	-	-	-	-	15,16
- Cotton	'000 sq m	May 94	340	-8.4	-8.1	-	-	-	-	15,16
- Woollen (includes worsted wool)	'000 sq m	May 94	6,897	27.8	-0.3	-	-	-	-	15,16
Textile floor coverings	'000 sq m	May 94	4,065	24.8	28.9	-	-	-	-	15,16
Clay bricks	million	May 94	28	13.9	2.5	167	16.1	4.8	16.9	15,16
Ready mixed concrete	'000 cu m	May 94	294	28.3	1.7	1,475	20.4	10.5	19.9	18
Paints & other surface coatings										
- Architectural and decorative paints	'000 litres	May 94	1,632	2.4	18.3	8,853	3.9	3.0	18.4	15,18
Electricity - production (kWh)	GWh	Apr 94	2,675	-7.9	-8.5	12,641	-6.3	-1.4	21.2	15,20
Gas - available for issue through mains (MJ)	GJ	Apr 94	13,000	-7.1	-1.0	44,441	-5.4	6.5	29.3	15,20
<i>Actual private new capital expenditure -</i>										
Building and structures	\$m	Mar qr 94	258	-42.5	-13.6	1,741	-22.2	6.4	14.8	13
- original series	\$m	Mar qr 94	1,074	-28.9	16.2	4,096	-18.8	-2.8	26.2	13
Equipment, plant and machinery	\$m	Mar qr 94	1,332	-32.0	8.9	5,836	-19.8	-0.2	22.8	13
Total new capital expenditure	\$m	Mar qr 94	1,846	10.2	30.3	6,763	4.2	-1.5	27.3	13
- original series	\$m	Dec qr 93								
- seasonally adjusted	\$m									

(a) Change over same period previous year. (b) Available only for the middle month of the quarter. (c) Includes hunting and mining. (d) Comprises health, education, libraries, etc., welfare institutions, and other community groups. (e) Comprises electricity, gas and water, communications, public administration and defence. (f) 12 months ended. (g) Excludes re-exports. (h) All banks. (i) Includes alterations and additions to residential buildings. (j) Excludes alterations and additions to residential buildings. (k) Includes refinancing. (l) All lenders.

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Symbols and other usages

n.a.	not available
n.y.a.	not yet available
p	preliminary - figure or series subject to revision
r	figure or series revised since previous issue
"	not applicable
-	nil or rounded to zero
—	break in continuity of series (where a line is drawn between two consecutive figures in the same column, or alongside two or more figures in consecutive columns).

Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

STUART JACKSON
Deputy Commonwealth Statistician



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